

October 29, 1996

Introduced By: von Reichbauer,
McKenna, Hague,
Vance

November 4, 1996 clerk
(LEE)

Proposed No.: 96-591

12520

ORDINANCE NO. 12520

AN ORDINANCE relating to revenue sources
for King County, implementing RCW
84.55.120 (Laws 1995, ch. 251, § 1) and
establishing procedures for council
approval of property tax increases.

BE IT ORDAINED BY THE COUNCIL OF KING COUNTY:

SECTION 1. A. To implement the mandate and intent of
RCW 84.55.120 (Laws 1995, ch. 251, § 1), the Council shall
hold at least three public hearings between July 15 and
August 31 of each year on the following year's revenue
sources for all county funds subject to the one hundred six
percent levy limitation of RCW 84.55.010.

B. The public hearings shall solicit public testimony
regarding the consequences for homeowners (especially those

1 D. At the public hearings an opportunity will be
2 provided for staff from the Council, County Executive's
3 Office and County Assessor's Office to disseminate up-to-date
4 written information on the sources and expenditures of all
5 property taxes and other taxes and fees in King County, and
6 to answer questions from the public.

7 SECTION 2. A. The Council shall cause to be produced
8 information about changes over the previous ten years in
9 county property taxes, other county taxes and fees, and the
10 assessed value of property in the county. The Council shall
11 also cause to be produced forecasts of changes in the
12 assessed value of property in the county, and forecasts of
13 changes in county sales tax revenues and other county tax and
14 fee revenues.

15 B. By July 1 of each year the Council shall distribute
16 the information described in Section 2.A. above to interested
17 persons upon request so as to assist members of the public as
18 they prepare to testify at the public hearings.

19 SECTION 3. A. After all the required public hearings

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SECTION 4. After the Executive has submitted a complete budget and proposed tax and revenue ordinances at least seventy-five days prior to the end of the fiscal year as required by Section 410 of the King County Charter, and at least thirty days prior to the end of the fiscal year as required by Charter Section 410 for Council adoption of all tax ordinances, the Council shall adopt a specific, separate property tax ordinance setting the property tax yield to be collected in the following year for all county funds subject to the one hundred six percent levy limitation of RCW 84.55.010. Such ordinance shall indicate the amount of the change from the previous year's property tax collections, expressed both in terms of total dollars and as a percentage.

INTRODUCED AND READ for the first time this 8th day of July, 1996.

PASSED by a vote of 7 to 6 this 12th day of November, 1996.